

Equity Indices

	Last Close	% Change	P/E	Dividend Yield
Sensex	77,691	-1.25	22.47	1.17
Nifty	23,559	-2.44	46.18	0.74
Nifty Midcap 50	14,967	-1.97	21.48	1.47
Nifty Auto	22,765	-2.17	22.20	0.96
Nifty Bank	50,088	-2.09	13.64	0.99
Nifty Energy	37,115	-1.57	15.03	2.67
Nifty Fin. Services	23,138	-1.80	16.05	0.93
Nifty FMCG	56,648	-0.45	45.11	1.88
Nifty IT	42,370	-0.56	33.54	1.92
Nifty Media	1,882	-2.16	-	0.62

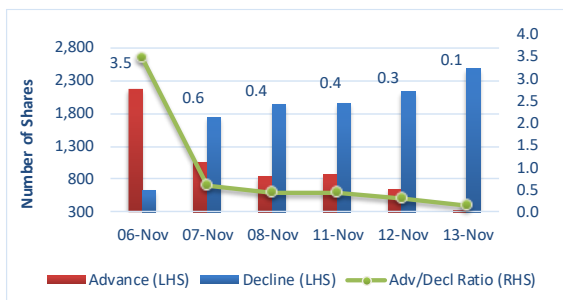
Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	GIFT Nifty	Hang Seng
Current Quote	3,433.13	38,761.02	23,628.50	19,677.72
% Change	-0.18%	0.10%	-0.06%	-0.74%

NSE Movements

Particulars	13-Nov-24	12-Nov-24	% Change
Traded Value (Rs. In Crores)	101536	90244	12.51
Traded Quantity (in Lakhs)	35632	29837	19.42
Number of Trades	44262610	37101338	19.30
Total Market Cap. (Rs. In Crores)	42614555	43402234	-1.81

Advance/Decline – NSE



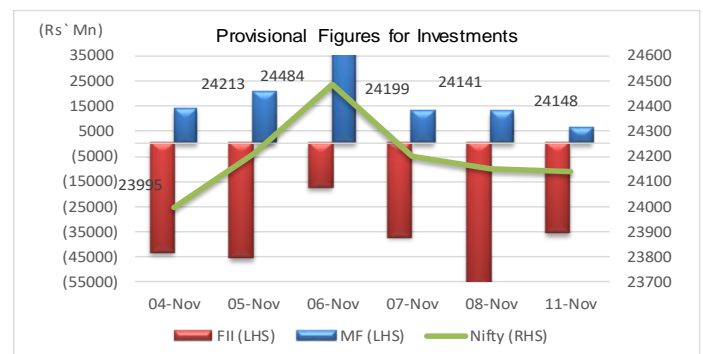
Today's Economic Events: India & Global

- USA Initial Jobless Claims
- India WPI Inflation

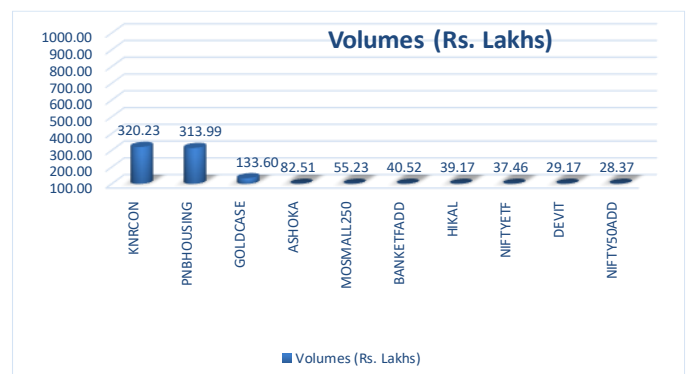
Market Review

Indian benchmark indices declined for the fifth consecutive session on November 13, with the Nifty slipping below 23,600. At the close, the Sensex was down by 984.23 points, or 1.25%, at 77,690.95, while the Nifty fell by 324.50 points, or 1.36%, to 23,559. All sectoral indices ended in negative territory, with auto, capital goods, metal, realty, PSU bank, power, and media sectors each declining by 2-3%. The BSE Midcap index dropped by 2.5%, and the Smallcap index shed 3%. Rising inflation, now exceeding the Reserve Bank of India's comfort range, dampened expectations of any substantial rate cuts soon, unsettling the markets. Additionally, persistent selling by foreign institutional investors (FIIs), combined with rising U.S. bond yields and weak corporate earnings, led overseas investors to shift funds to relatively undervalued markets like China. Asian shares drifted higher Thursday after US inflation data supported the case for another Federal Reserve rate cut next month. The foreign institutional investors (FIIs) sold equities of Rs 2,500 crore on November 13, while domestic institutional investors bought equities more than Rs 6,000 crore on the same day.

NIFTY vs. Institutional Activity



Volume Shockers



Business News

Varun Beverages- The company has opened its Qualified Institutions Placement (QIP) issue on November 13. The floor price has been fixed at Rs 594.56 per share.

Tata Power Company- The company's subsidiary, Tata Power Renewable Energy, has commissioned floating solar projects of 126 MW in Omkareshwar, Madhya Pradesh.

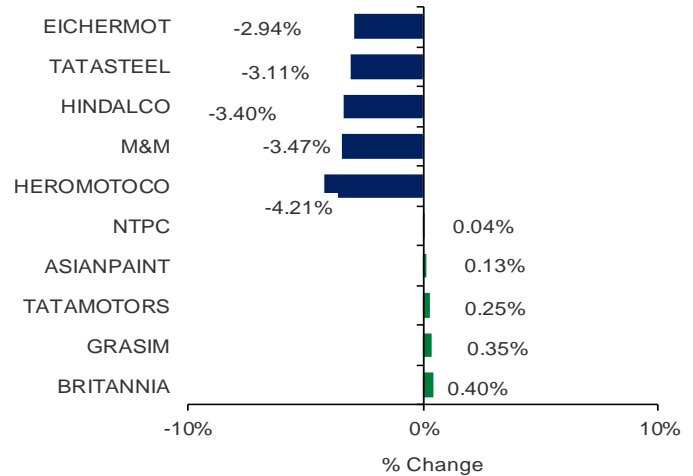
PFC- The board of Power Finance Corporation (PFC) has decided not to sanction loans to Shapoorji Pallonji group as it does not favour taking "high-end exposure", PFC CMD Parminder Chopra said.

ONGC- State-owned Oil and Natural Gas Corporation (ONGC) is planning to open five wells in the Krishna Godavari (KG) basin deepwater block. The upstream oil company is focused on raising production in the second half of FY25 (2024-25) by reducing the turnaround time for opening wells.

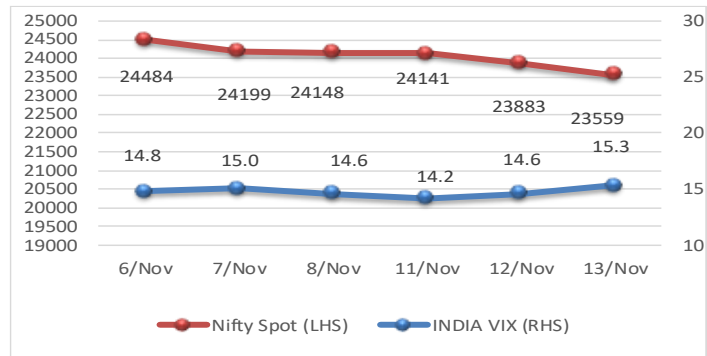
Samhi Hotels- Marriott International and Samhi Hotels signed a pact to develop three new properties comprising more than 568 rooms across India.

Inox Green Energy Services- The board has approved the demerger of the company's power evacuation business. Resco Global Wind Services will undertake the power evacuation business.

Gainers & Losers



NIFTY Vs. India VIX



Economic Update – India & Global

United States Inflation Rate - The annual inflation rate in the US accelerated to 2.6% in October 2024, up from 2.4% in September which was the lowest rate since February 2021, and in line with market expectations. It marks the first increase in inflation in seven months, as energy costs declined less (-4.9% vs -6.8%), mainly due to gasoline (-12.2% vs -15.3%) and fuel oil (-20.8% vs -22.4%) while natural gas prices rose 2%, the same as in September. Also, inflation for shelter steadied at 4.9%. On the other hand, inflation slowed for food (2.1% vs 2.3%) and transportation (8.2% vs 8.5%) and prices continued to fall for new vehicles (-1.3% vs -1.3%) and used cars and trucks (-3.4% vs -5.1%). On a monthly basis, CPI rose by 0.2%, consistent with the previous three months, also matching forecasts. The index for shelter rose 0.4%, accounting for over half of the monthly increase. Meanwhile, core inflation remained steady at 3.3% as expected, with monthly core inflation also holding at 0.3%, the same as in September.

Global Indices

	Last Close	%Change	YTD
DJIA	43,958	0.11	16.55
S&P 500	5,985	0.02	26.20
Nasdaq100	21,036	-0.16	27.15
FTSE100	8,030	0.06	4.00
CAC	7,216	-0.14	-4.17
DAX	19,003	-0.16	13.32
KOSPI	2,417	-2.64	-9.47
US Dollar Index	106.61	0.12	5.16

ADR

(Converted to INR)	Prem / (Disc) in (%)		
	ADR Close	NSE Close	1 Day
INFOSYS	22.04	1869.00	0.09
ICICI BANK	29.73	1258.00	-0.73
DRREDDY	14.56	1245.80	-1.42
HDFC BANK	61.38	1688.15	-1.22
WIPRO	6.87	570.05	-0.72

Technical View

NIFTY - Daily Chart – 23,559.05



Market Outlook:

The Nifty has now corrected over 10% from its all-time high, touching a major support level at its 200 DEMA. The Index continued its downtrend, forming a long bearish candlestick on the daily charts and marking five consecutive sessions of lower lows, accompanied by above-average volumes—a bearish signal. The RSI dipped into oversold territory at 30, reflecting weak momentum. For the week, the index declined by 2.44%, creating a long red candle on the weekly chart. Additionally, it traded below the lower Bollinger Band on both daily and weekly timeframes, reinforcing the negative outlook. The Nifty is expected to begin on a Flat note, following the trend of its overseas Peers. It appears that 24164 is performing as a significant resistance level for the Nifty. On the higher side, though, 23843/23886/24025 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23479/23436/23297 and 23158 levels.

BANK NIFTY – Daily Chart – 50,088.35



Market Outlook:

The Bank Nifty closed at its lowest level since August 14, dropping 2.09% (1,069 points) to 50,088 after hitting the 200-day EMA at 49,903. This decline formed a large bearish candlestick on the daily chart, broke below the lower Bollinger Band, and decisively breached the upward-sloping support trendline, all signaling a negative outlook. Adding to this bearish momentum, the RSI and MACD displayed a negative crossover, indicating further potential weakness. With Wednesday marking the final weekly expiry, the index will now have only a monthly expiry, potentially impacting trading patterns ahead. In terms of levels, resistance is anticipated at 51241/51412 levels. Should a breakout occur at 51965, it could signify additional buying interest, potentially leading to the 52519 level. Crucial support for the index is expected at 49791/49620/49067 and 48513 levels.

Intraday Stock Picks: -

1. BUY **JKLAKSHMI** @712 for the target of 737 keeping SL of 698.
2. BUY **SAREGAMA** @475 - 480 for the target of 515 keeping SL of 458.

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
AGOL	SETU SECURITIES PVT. LTD.	29,10,000	9	SETU SECURITIES PVT. LTD.	29,10,000	9.03
IGCIL	AKASH GOYAL	16,500	23.25	AKASH GOYAL	16,500	22.53
OSIAJEE	NIVL IT SERVICES PRIVATE LIMITED	91,401	50.51	ANAND KUMAR YADAV	91,401	50.51

SSL Research Centre

Chrisanto Silveira	Research Analyst	Chrisanto.silveira@stockholdingservices.com	022-61778620
Sourabh Mishra	Research Analyst	Sourabh.mishra@stockholdingservices.com	022-61778621

Disclaimer

The research recommendations and information are solely for the personal information of the authorized recipient and does not construe to be an offer document or any investment, legal or taxation advice or solicitation of any action based upon it.

This research report ("Daily Equity Trend") is for the personal information of the authorised recipient(s) and is not for public distribution. The report is based on the facts, figures and information that are considered true, correct and reliable. The report is provided for information of clients only and does not construe to be an investment advice. This report does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as a confirmation of any transaction. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report and should consult its own advisors to determine the merits and risks of such an investment. StockHolding Services Limited (formerly known as SHCIL Services Limited)-(SSL) and its associate companies, their directors and their employees shall not be in any way responsible for any loss or damage that may arise to any recipient from any inadvertent error in the information contained in this report or any action taken on the basis of this information.

Disclosure

StockHolding Services Limited (formerly known as SHCIL Services Limited (SSL) is a SEBI Registered Research Analyst having registration no.: INH000001121. SSL is a SEBI Registered Corporate Stock broker having SEBI Single Registration No.: INZ000199936 and is a member of Bombay Stock Exchange (BSE)- Cash Segment and Derivatives Segment, National Stock Exchange (NSE)-Cash, derivatives and Currency derivatives Segments and Multi Commodity Exchange of India (MCX) – Commodity Derivative. SSL has registered with SEBI to act as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 2020, bearing registration no. INP000007304 and also obtained registration as a Depository Participant (DP) with CDSL and NSDL, SEBI Registration No.: IN-DP-471-2020. SSL is a wholly owned subsidiary of Stock Holding Corporation of India Limited (StockHolding). StockHolding is primarily engaged in the business of providing custodial services, designated depository participant (DDP) post-trading services, Authorised Person services in association with SSL and DP services. SHCIL is also registered as a Research Analyst with SEBI. Neither SSL nor its Research Analysts have been engaged in market-making activity for the companies mentioned in the report /recommendation. SSL or their Research Analysts have not managed or co-managed public offering of securities for the subject company (ies) in the past twelve months.

Registrations granted by SEBI and certification from NISM in no way guarantee the performance of the intermediary or provide any assurance of returns to investors. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

The Analysts engaged in the preparation of this Report or his/her relative or SSL's associates: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report.

The Analysts engaged in the preparation of this Report or his/her relatives or SSL's associates:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

We hereby declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered in the last five years. However, SEBI, Exchanges, Depositories etc. have conducted the routine inspection and based on their observations have issued advise/warning/show cause notices/deficiency letters/ or levied penalties or imposed charges for certain deviations observed in inspections or in the normal course of business, as a Stock Broker / Depository Participant/Portfolio Manager/Research Analyst. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time.

Nature of financial interest is holding of equity shares or derivatives of the subject company: -

Sr. No	Disclosure	YES/NO
1	SSL/its Associates/Research Analyst/ his Relative have any financial interest in the subject company Nature of Interest (if applicable), is given against the company's name?	No
2	SSL/its Associates / Research Analyst /his Relative have actual /beneficial ownership of one percent or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?	No
3	SSL/its Associates / Research Analyst /his Relative have any other material conflict of interest at the time of publication of the research report or at the time of public appearance?	No
4	SSL/its Associates / Research Analyst /his Relative have received any compensation from the subject company in the past twelve months.	No
5	SSL/its Associates / Research Analyst /his Relative have managed or co-managed public offering of securities for the subject company in the past twelve months.	No
6	SSL/its Associates / Research Analyst /his Relative have received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months.	No
7	SSL/its Associates / Research Analyst /his Relative have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months.	No
8	SSL/its Associates / Research Analyst /his Relative have received any compensation or other benefits from the subject company or third party in connection with the research report.	No
9	Research Analyst have Served as an officer, director or employee of the subject company.	No
10	SSL/Research Analyst has been engaged in market making activity for the subject company.	No

For grievances write to grievances@stockholdingservices.com. Compliance Officer Details: Ms. Swati Goyal. Call: 022 - 61778605, or mail: swati.goyal@stockholdingservices.com.

Stock Holding Services Limited
(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602.

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710
www.stockholdingservices.com